AMENDMENTS TO LB 916

(Amendments to Standing Committee amendments, AM1739)

Introduced by Nordquist

- 1 1. On page 7, lines 21 and 23; page 10, lines 15 and 17;
- 2 page 36, line 24; page 49, line 16; page 101, line 22; and page
- 3 135, line 6, strike "earned".
- 4 2. On page 19, line 23; and page 115, line 12, after
- 5 "defined contribution" insert "plan assets".
- 6 3. On page 20, strike beginning with "The" in line 8
- 7 through the period in line 23 and show the old matter as stricken.
- 8 4. On page 21, line 1, after the stricken period
- 9 insert "An active member shall make a one-time election beginning
- 10 September 1, 2012, through October 31, 2012, in order to
- 11 participate in the cash balance benefit. If no such election is
- 12 made, the member shall be treated as though he or she elected
- 13 to continue participating in the defined contribution benefit as
- 14 provided in the act prior to January 1, 2003. Members who elect
- 15 to participate in the cash balance benefit beginning September 1,
- 16 2012, through October 31, 2012, shall commence participation in the
- 17 cash balance benefit on January 2, 2013. Any member who made the
- 18 election prior to the effective date of this act does not have
- 19 to make another election of the cash balance benefit beginning
- 20 September 1, 2012, through October 31, 2012."; and in line 6 strike
- 21 "on or after", show as stricken, and insert "beginning".
- 22 5. On page 37, line 27, after "(v)" insert "except for

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- 1 purposes of section 23-2323.03,".
- 2 6. On page 50, line 19, after "(v)" insert "except for
- 3 purposes of section 24-710.06,".
- 4 7. On page 68, line 10, strike "current" and show as
- 5 stricken; and in line 13 strike "current" and after "employer"
- 6 insert "that is involved in the termination of employment".
- 7 8. On page 71, line 27, after "(v)" insert "except for
- 8 purposes of section 79-933.02,".
- 9 9. On page 75, line 13, strike "more than" and show the
- 10 old matter as stricken; and in line 14 after "years" insert "or
- 11 more".
- 13 purposes of section 81-2031.04,".
- 14 11. On page 116, strike beginning with "The" in line
- 15 6 through the period in line 21 and show the old matter as
- 16 stricken; and in line 26 after the stricken period insert "An
- 17 active member shall make a one-time election beginning September
- 18 1, 2012, through October 31, 2012, in order to participate in the
- 19 cash balance benefit. If no such election is made, the member shall
- 20 be treated as though he or she elected to continue participating
- 21 in the defined contribution benefit as provided in the act prior
- 22 to January 1, 2003. Members who elect to participate in the cash
- 23 balance benefit beginning September 1, 2012, through October 31,
- 24 2012, shall commence participation in the cash balance benefit on
- 25 January 2, 2013. Any member who made the election prior to the
- 26 <u>effective date of this act does not have to make another election</u>
- 27 of the cash balance benefit beginning September 1, 2012, through

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- 1 October 31, 2012.".
- 2 12. On page 117, line 4, strike "on or after", show as
- 3 stricken, and insert "beginning".
- 4 13. On page 123, line 12, after "(v)" insert "except for
- 5 purposes of section 84-1313,".